

Message Text

LIMITED OFFICIAL USE

PAGE 01 DACCA 02810 01 OF 03 220624 Z

15

ACTION NEA-12

INFO OCT-01 IO-13 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10

L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 RSR-01 STR-08

CEA-02 INT-08 SCEM-02 /193 W
----- 021686

R 220450 Z JUN 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 0115

INFO AMCONSUL CALCUTTA

AMEMBASSY ISLAMABAD

AMEMBASSY NEW DELHI

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE SECTION 1 OF 3 DACCA 2810/1

E. O. 11652: N/ A

TAGS: EAID, ECON, EFIN, ELAB, ETRD, MCAP, BG

SUBJECT: BANGLADESH BUDGETS FOR FY73 AND FY74

REF: DACCA 2757; 7/10/72

SUMMARY: FINMIN'S PRESENTATION OF FY73 AND 74 BUDGETS RECOGNIZES FAILURE OF SOCIALIST ORIENTED ECONOMY TO PERFORM AS WELL AS DESIRED AND ACKNOWLEDGES IMPORTANT ROLE PRIVATE SECTOR CAN AND HAS PLAYED IN TRADE AND INDUSTRY. FY73 BUDGET HAD TO BE REVISED DOWNWARD OWING, IN PART, TO DECREASED CUSTOMS AND TAX REVENUES WHICH, IN TURN, WERE FUNCTION OF LABOR INDISCIPLINE, POWER FAILURES AND POOR MANAGEMENT. FINMIN WARNED LABOR THAT UNLESS IT COOPERATED, SOCIALIST TRANSFORMATION OF SOCIETY MIGHT SUFFER SETBACK. FACED WITH LOCAL INFLATION AND HIGHER PRICES FOR COMMODITIES NATION MUST IMPORT, ESPECIALLY FOODGRAINS, GOVT REDUCED DEFICIT FINANCING IN LATTER PART FY73 AND PUT FORWARD ESSENTIALLY ANTI- INFLATIONARY

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DACCA 02810 01 OF 03 220624 Z

BUDGET FOR FY74. TWENTY PERCENT INCREASE IN FY74' S COMBINED REVENUE AND DEVELOPMENT BUDGET DOES NOT KEEP PACE WITH INTERNAL AND INTERNATIONAL INFLATION; NEW BUDGET THUS COMMANDS FEWER RESOURCES THAN FY73 BUDGET. AGRICULTURAL INPUTS FOR FY74 ONLY SLIGHTLY HIGHER THAN PREVIOUS YEAR. IN OTHER SECTORS, EMPHASIS IS ON CONTINUING ON- GOING DEVELOPMENT PROJECTS. BUDGET RAISES SOME DUTIES AND TAXES. OVERALL, BUDGET CALLS FOR AUSTERITY AND SELF- SACRIFICE AND PROMISES NO " PIE IN SKY" ALTHOUGH SOME BENGALLEES CONSIDER IT VIRTUALLY MEANINGLESS. END SUMMARY.

1 . FINMIN TAJUDDIN AHMED DELIVERED BUDGET SPEECH FOR FY 1974 (YEAR BEGINS JULY 1) BEFORE PACKED JATIYO SANGSAD (PARLIAMENT) JUNE 14. SPEECH WAS MORE POLITICAL THAN ECONOMIC IN NATURE. TAJUDDIN GAVE BROAD BRUSH TREATMENT TO MOST VITAL ASPECTS ECONOMY AND BUDGET AND PROPORTIONALLY GREATER ATTENTION TO DETAILS MINOR TAXES. HE ADMITTED MANY SHORTCOMINGS IN ECONOMY' S PERFORMANCE DURING CURRENT FY73 AND ACKNOWLEDGED THAT CONSUMERS HAD FELT SQUEEZE OF RISING PRICES (CONSUMER INDEX ROSE BY AT LEAST 60 PERCENT DURING FY73).

2. MINISTER LISTED SOME MAJOR ECONOMIC PROBLEMS: RISING WORLD COMMODITY PRICES, PARTICULARLY FOR FOODGRAINS ROSE IMPORT COST BD ABOUT 40 PERCENT OF ITS FOREIGN EXCHANGE EARNINGS, DISRUPTED INLAND TRANSPORT SYSTEM, AND BREAKDOWN OF " INSTITUTIONAL ARRANGEMENTS FOR PROCUREMENT AND DISTRIBUTION OF SUPPLIES FROM ABROAD." LAST POINT WAS TACIT ADMISSION THAT SOCIALIST SYSTEM (PRESUMABLY INCLUDING STATE TRADING CORPORATION OF BANGLADESH-- TCB) HAD FAILED TO CARRY OUT EFFICIENTLY VITAL TRADE FUNCTIONS WHICH THE LARGELY SUPPLANTED PRIVATE SECTOR HAD PREVIOUSLY HANDLED.

3. TAJUDDIN ALSO ADMITTED THAT PRIVATE INDUSTRY (WHICH NATIONALIZATION LAWS SEVERELY RESTRICT IN SIZE) HAD BROUGHT IN " SUBSTANTIALLY HIGHER" TAX REVENUES AND PROFITS THAN " WE HAVE ESTIMATED AS RECEIPTS FROM NATIONALIZED SECTORS," (MAINLY JUTE AND TEXTILE MILLS). ONLY UREA FERTILIZER PLANTS AND STEEL AND SHIPBUILDING INDUSTRIES IN NATIONALIZED SECTOR SURPASSED PRE- LIBERATION OUTPUT LEVELS. SAID PUBLIC SECTOR INDUSTRIES HAS " CONSIDERABLY" DECREASED PRODUCTION BECAUSE OF LABOR PROBLEMS, POWER FAILURES, POOR GOVERNMENT- LEVEL ADMINISTRATION AND LACK OF MANAGERS.

4. TAJUDDIN STRESSED THAT IN ORDER PLAY ITS CRUCIAL ROLE IN NATIONAL DEVELOPMENT, " LABOR WILL HAVE TO BE FULLY CONSCIOUS OF LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 DACCA 02810 01 OF 03 220624 Z

ITS RESPONSIBILITY SO AS NOT TO REDUCE THEIR EFFICIENCY BY PURSUING NARROW AND SHORT- TERM GAINS AT THE COST OF THE REST OF

SOCIETY. THEY MUST APPRECIATE THAT DECREASE IN PRODUCTIVITY WILL RESULT IN FURTHER PRESSURE ON THE PRICE LEVEL, AND WOULD SHAKE THE PEOPLE'S CONFIDENCE IN THE CONCEPT AND BENEFIT OF NATIONALIZATION. THIS COULD ONLY FURTHER THE CAPITALISTS' INTEREST. LABOR WILL, THEREFORE, HAVE TO COMMIT ITSELF TO HARD WORK AND STRIVE TO BRING AN END TO THE TRADITIONAL CONFLICT BETWEEN LABOR AND MANAGEMENT." ALSO CALLED FOR FORMATION VOLUNTARY LABOR BRIGADES.

5. TAJUDDIN SAID THAT BDG HAD ADOPTED LIBERAL CREDIT POLICIES TO REJUVENATE AGRICULTURAL AND INDUSTRIAL SECTOR AND NOTED THAT AS OF MAY, NEARLY 600 MILLION TAKAS (\$1 EQUALS APPROXIMATELY TK 7.2 AT CURRENT OFFICIAL RATE) HAD BEEN EXTENDED AS AGRICULTURAL CREDITS. HE CAUTIONED, HOWEVER, THAT SINCE LOAN REPAYMENTS LAGGING, FUTURE AGRICULTURAL CREDITS WILL DEPEND ON IMPROVED REPAYMENTS. (NATIONALIZED BANK LOANS TO NATIONALIZED INDUSTRIES, MAINLY TO JUTE MILLS, REPORTEDLY AMOUNTED TO TK 2,000 MILLION.)

6. MINISTER SAID THAT SINCE PRICES FOR IMPORTED FOODGRAINS HIGH, BDG WOULD HAVE TO RAISE PRICE OF RICE AND WHEAT SUPPLIED FROM GOVT WAREHOUSES STARTING JULY 1, AND TO INCREASE PRICE OF SUGAR AND EDIBLE OIL IN RATION SHOPS AS WELL. MOREOVER, GOVT SUBSIDY ON FERTILIZERS TO BE REDUCED.

7. TAJUDDIN OBSERVED THAT ALTHOUGH DEFICIT FINANCING FOR CAPITAL AND DEVELOPMENT PROJECTS HAD LED TO AN INCREASE (ABOUT TK 1,700 MILLION IN FIRST HALF FY73) IN MONEY SUPPLY, RATE OF INCREASE HAD DROPPED MARKEDLY SINCE JANUARY 1 (ONLY UP ABOUT TK 200 MILLION JAN- MAY). CALLED FOR INCREASED INDUSTRIAL AND AGRICULTURAL PRODUCTION (AND INCREASED TAX REVENUES) TO HELP FINANCE FY74 DEVELOPMENT SO AS AVOID HEAVIER BORROWING FROM COMMERCIAL BANKS.

LIMITED OFFICIAL USE

NNNNMAFVVZCZ

ADP000

LIMITED OFFICIAL USE

PAGE 01 DACCA 02810 02 OF 03 221012 Z

12

ACTION NEA-12

INFO OCT-01 IO-13 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10

L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 STR-08 CEA-02

RSR-01 INT-08 SCEM-02 /193 W

----- 022997

R 220450 Z JUN 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 0116

INFO AMCONSUL CALCUTTA

AMEMBASSY ISLAMABAD

AMEMBASSY NEW DELHI

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE SECTION 2 OF 3 DACCA 2810/2

8. EXPORT EARNINGS: FEW DETAILS GIVEN, BUT FINMIN VALUED FY73 EXPORTS AT TK 3,000 MILLION, INCLUDING TK 2,500 MILLION FROM JUTE AND JUTE GOODS. SAID EXPORT SUBSIDIES HAD HELPED PUSH TEA EXPORTS TO 50 MILLION POUNDS (NO VALUE GIVER). NOTED BD HAD BORROWED TK 530 MILLION FROM IMF. FOR FY74, FINMIN PREDICTED EXPORT EARNINGS OF TK 3,400 MILLION- TK 2,750 MILLION FROM JUTE. WILL CONTINUE EXPORT SUBSIDIES ON TEA AND MATCHES, AND HOME REMITTANCE SCHEME FOR BENGALLEES RESIDING ABROAD. (NO VALUE PUT ON REMITTANCES RECEIVED OR EXPECTED.)

9. TAJUDDIN SAID BDG PREPARING NEW INVESTMENT SCHEDULE, AS PART OF 5- YEAR PLAN, WHICH WILL ENSURE TAKA AND FOREX AVAILABILITES FOR APPROVED PROJECTS. ADDED THAT " WE ALSO WELCOME FOREIGN INVESTMENT IN COLLABORATION WITH THE NATIONALIZED ENTERPRISES." TAJUDDIN WAS BIT VAGUE ABOUT ROLE DOMESTIC PRIVATE SECTOR IN TRADE AND INDUSTRY, BUT SAID BDG WOULD PERMIT PRIVATE ENTERPRISE TO FUNCTION WITHIN FRAMWORK " STATE- CONTROLLED PRODUCTION/ DISTRI-
LIMITED OFFICIAL USE
LIMITED OFFICIAL USE

PAGE 02 DACCA 02810 02 OF 03 221012 Z

BUTION SYSTEM."

10. BASIC FIGURES ON BUDGET FOLLOW, ROUNDED TO NEAREST MILLION TAKAS (\$1 EQUALS APPROXIMATELY TAKAS 7.2 AT CURRENT OFFICIAL RATE):

	(1)	(2)	(3)
	ORIGINAL	REVISED	
	FY 73 BUDGET	FY 73 BUDGET	FY 74 BUDGET

REVENUE BUDGET

(CURRENT, NONDEVELOPMENT ACCOUNTS)

RECEIPTS	2,915.8	2,425.0	4,113.1
----------	---------	---------	---------

EXPENDITURES	2,184.3	2,252.1	2,953.0
--------------	---------	---------	---------

CAPITAL/ DEVELOPMENT BUDGET

RELIEF, REHAB. & RECONSTRUCTION	1.826.8	1.597.8	753.8
DEVELOPMENT	3,183.2	3,028.8	4,499.7
NONDEVELOPMENT CAPITAL ACCOUNTS	162.1	--	--
TOTAL DISBURSEMENTS	5,172.1	4,626.6	5,253.5

FINANCING OF CAPITAL/ DEVELOPMENT DISBURSEMENTS

REVENUE SURPLUS	731.5	172.9	790.2
NEW CAPITAL RECEIPTS/ DEFICITS	55.6	-15.5	237.4
LOCAL BORROWING	635.0	637.5	336.0
FOREIGN LOANS & GRANTS	3,750.0	3,183.0	3,520.0

REVENUE OR SHORTFALL FROM
LIMITED OFFICIAL USE
LIMITED OFFICIAL USE

PAGE 03 DACCA 02810 02 OF 03 221012 Z

NEW TAXES & INCOME FROM NATIONALIZED SECTOR	--	-648.7	369.9
--	----	--------	-------

11. FY73 REVENUE BUDGET: RECEIPTS OF TK 2,425 MILLION UNDER FY73 REVENUE (OPERATING) BUDGET WERE ABOUT TK 490 MILLION SHORT OF ORIGINAL BUDGET ESTIMATE. MAIN CAUSES OF SHORTFALL WERE: TK 250 MILLION DECLINE IN ANTICIPATED CUSTOMS RECEIPTS (REFLECTING, IN PART, SLOW EXPORTS AND POOR PERFORMANCE UNDER BDG IMPORT POLICIES); TK 133 MILLION LESS INCOME AND SALES TAX REVENUE; AND TK 48 MILLION LESS REVENUES FROM NATIONALIZED SECTORS. REVENUE BUDGET EXPENDITURES SAW INCREASE OF TK 90 MILLION IN CIVIL ADMINISTRATION, DROP OF TK 150 MILLION IN DEFENSE SPENDING, AND INCREASES OF TK 41 MILLION IN INTEREST PAYMENTS AND OF NEARLY TK 100 MILLION IN " OTHER NONDEVELOPMENT EXPENDITURES" (PROBABLY INCLUDES HIGHER COSTS OF FOOD IMPORTS). SINCE OVERALL EXPENDITURES ROSE ABOUT 1/3 OVER ORIGINAL BUDGET, REVENUE SURPLUS CARRIED OVER TO ANNUAL DEVELOPMENT (CAPITAL) BUDGET WAS SOME TK 559 MILLION LESS THAT ORIGINALLY BUDGETED.

12. FY73 ANNUAL DEVELOPMENT BUDGET (ADB): OWING PRIMARILY TO DECLINE IN REVENUE SURPLUS AND UNEXPLAINED TK 567 MILLION DROP IN BUDGETED RECEIPTS FROM FOREIGN GRANTS AND LOANS, BDG HAD TO CUT BACK PLANNED DEVELOPMENT RECONSTRUCTION SPENDING BY ABOUT TK 1,200 MILLION. (IT NOT CLEAR IN BUDGET PRESENTATION WHETHER FOREIGN AID AMOUNTS ARE THOSE COMMITTED BY DONORS, OR WHAT BDG

EXPECTS TO DRAW DOWN.) BDG STILL HAD TO BORROW LOCALLY TK 637.5 MILLION (MORE THAN TWICE WHAT HAD ORIGINALLY BEEN BUGETED). BUDGETARY RESTRICTIONS LED, INTER ALIA, TO DECREASES TO TK 160 MILLION IN AGRICULTURE- RELATED PROJECTS AND TO TK 158 MILLION IN POWER DEVELOPMENT. INVESTMENT IN TRANSPORTATION AND COMMUNICATIONS, HOWEVER, INCREASED BY TK 72 MILLION, TO TK 1,054 MILLION, BECAUSE OF REHABILITATING BOTH SEAPORTS AND ACQUIRING BOATS, BARGES AND BUSES. (N. B. ADB' S FOR FY73 AND FY74 ANALYZED IN GREATER DETAIL IN SEPTEL.

LIMITED OFFICIAL USE

NNNNMAFVVZCZ

ADP000

LIMITED OFFICIAL USE

PAGE 01 DACCA 02810 03 OF 03 221129 Z

15

ACTION NEA-12

INFO OCT-01 IO-13 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10

L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 RSR-01 STR-08

CEA-02 INT-08 SCEM-02 /193 W

----- 023580

R 220450 Z JUN 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 0117

INFO AMCONSUL CALCUTTA

AMEMBASSY ISLAMABAD

AMEMBASSY NEW DELHI

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE SECTION 3 OF 3 DACCA 2810/3

13. REVENUE BUDGET FOR FY 74: FINMIN SAID FY74 DUTIABLE IMPORTS (ESTIMATED AT TK 5,000 MILLION AND TO BE FINANCED BY FOREX EARNINGS AND FOREIGN AID) SHOULD YIELD CUSTOMS AND SALES TAX RECEIPTS OF ABOUT TK 1,900 MILLION. (COMMENT: THIS SOMEWHAT OPTIMISTIC, GIVEN HIS CALL FOR MORE STRINGENT IMPORT RESTRICTIONS ON " LESS ESSENTIAL ITEMS" AND REMOVAL OF DUTY ON COARSE CLOTH, A MAJOR IMPORT NOW.) EXCISE TAX REVENUES TO RISE ABOUT 1/3, TO TK 986 MILLION. NATIONALIZED SECTORS, INCLUDING BANKS, TO BRING

IN TK 320 MILLION. INTEREST RECEIPTS, MAINLY FROM AUTONOMOUS BODIES, TO REACH TK 233 MILLION, UP FROM ONLY 7 MILLION IN FY73. BUDGET SEES 30 PERCENT INCREASE IN TOTAL REVENUE EXPENDITURES, OF WHICH ABOUT 20 PERCENT EARMARKED FOR EDUCATION (UP TK 134 MILLION OVER FY73'S TOTAL OF TK 450 MILLION). ADMINISTRATIVE SPENDING TO RISE ABOUT 19 PERCENT, REFLECTING ANTICIPATED PAY RAISES FOR GOVERNMENT EMPLOYEES. (BUDGET, HOWEVER, MAKES NO EXPLICIT PROVISION FOR EXPECTED WAGE INCREASE FOR WORKERS IN NATIONALIZED INDUSTRIES.) DEFENSE EXPENDITURES TO RISE TK 220 MILLION, TO LIMITED OFFICIAL USE
LIMITED OFFICIAL USE

PAGE 02 DACCA 02810 03 OF 03 221129 Z

TK 470 MILLION, THUS ACCOUNTING FOR 16 PERCENT OF TOTAL REVENUE EXPENDITURES. REVENUE BUDGET SURPLUS OF ABOUT TK 790 MILLION TRANSFERRED TO DEVELOPMENT BUDGET. (COMMENT: THIS SURPLUS DEPENDS ON PERHAPS OVERLY SANGUINE ESTIMATE OF CUSTOMS AND VARIOUS TAX RECEIPTS.)

14. FY 74 DEVELOPMENT & RECONSTRUCTION (ADB) BUDGET: BUDGET PURPORTEDLY GIVES PRIORITY TO INCREASING FOOD PRODUCTION, BUT ALLOCATION FOR AGRICULTURAL SECTORS INCREASED ONLY MARGINALLY. PROPORTIONALLY GREATER INCREASES SET FOR POWER, INDUSTRY, TRANSPORTATION AND COMMUNICATIONS, WITH STRESS ON COMPLETION " ON- GOING" PROJECTS. EDUCATION SPENDING TO RISE TK 155 MILLION. BESIDES REVENUE SURPLUS, ADB FINANCING TO COME FROM: UNSPECIFIED FOREIGN LOANS AND GRANTS (TK 3,520 MILLION); YET- TO- BE ISSUED " PRIZE BONDS" AND SAVINGS CERTIFICATES (TK 150 MILLION); SALE OF ABANDONED PROPERTY (TK 20 MILLION), AND PROPOSED NEW TAXES (TK 240 MILLION).

15. NEW TAXES: TAJUDDIN CALLED FOR HIGHER DUTIES ON IMPORTED: MANUFACTURED TOBACCO; TALLOW; CEMENT; C. I. SHEETS (TO PROTECT LOCAL INDUSTRY); FINE GRADE COTTON FABRICS; WOOLENS; IMPORTED MOTORCYCLES; AND UMBRELLA CLOTH. ALSO HIGHER EXCISE TAXES ON DOMESTIC CIGARETTES, SOME LIQUORS, POL (EXCEPT HIGH SPEED DIESEL OIL AND KEROSENE), HOTEL ROOMS, ETC. CUSTOMS DUTIES ON COARSE COTTON FABRICS TO BE ELIMINATED AND DUTY ON MACHINERY AND SPARES TO BE EQUALIZED AT 25 PERCENT AD VALOREM. NUMEROUS OTHER TAXES, INCLUDING HIGHER INCOME AND PROPERTY TAXES, ENVISAGED. INDIVIDUAL INCOME FROM AGRICULTURE, OVER TK 2,000 ANNUALLY, TO BE TREATED AS ORDINARY INCOME. CABLE, TELEPHONE, AND POSTAL RATES UP.

16. PRO- GOVT PRESS PREDICTABLY PRAISED BUDGET BUT OPPOSITION PAPERS TERMED IT COVER UP OF GOVT FAILURES. MANY OF OUR BENGALIEE CONTACTS SAY BUDGET ALMOST MEANINGLESS AS GUIDELINE TO WHAT GOVT WILL ACTUALLY DO OVER NEXT FY. SOME CRITICISM BEING DIRECTED AT

NEW TAXES AND DUTIES (WHICH TAKE EFFECT UPON PRESENTATION OF
BUDGET UNLESS PARILIAMENT RESCINDS THEM), PARTICULARLY THOSE ON C. I.
SHEETS, CEMENT, MEDIUM GRAGE COTTON CLOTH, AND AT REMOVAL OF
LIMITED OFFICIAL USE
LIMITED OFFICIAL USE

PAGE 03 DACCA 02810 03 OF 03 221129 Z

FERTILIZER SUBSIDY. PRIVATE SECTOR REPS VOICED DISAPPOINTMENT
THAT BDG POLICY NOT MORE ENCOURAGING FOR PRIVATE INVESTMENT.

17. COMMENTS: OVERALL, NEW BUDGET RELATIVELY AUSTERE ONE CALLING
FOR CONTINUED SELF- SACRIFICE FROM POPULACE AND GREATER OUTPUT
FROM

WORKERS. IT OMITTS SOME MAJOR STATE ENTITIES (SUCH AS RAILWAYS,
WHICH HAVE SEPARATE BUDGET OF TK 176 MILLION) AND DOES NOT ACCOUNT
FOR FOREIGN AID INPUTS IN FORM OF FOOD GRANTS. MOREOVER, GIVEN
PAST YEAR' S LOCAL INFLATION AND RISING WORLD COMMODITY PRICES,
FY74 BUDGET WILL PROBABLY DO WELL TOKEEP ECONOMY PUTTING ALONG
AT PRESENT LOW LEVEL, BARRING NATURAL OR MAN- MADE CATASTROPHES.
ON OTHER HAND, PRIVATE SECTOR, AND ESPECIALLY FOREIGN OIL
COMPANIES, MIGHT PUMP SIGNIFICANT SUMS INTO ECONOMY IF GOVERN-
MENT GRANTS THAT SECTOR SUFFICIENT SCOPE. AND, IN BACKGROUND RE-
MAINS SPECTOR OF A BURGEONING POPULATION.
NEWBERRY

LIMITED OFFICIAL USE

NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973DACCA02810
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730627/aaaajmmd.tel
Line Count: 415
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 8
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 72 DACCA 2757
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 03 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Oct-2001 by kelleyw0>; APPROVED <09-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980224
Subject: BANGLADESH BUDGETS FOR FY73 AND FY74
TAGS: EAID, ECON, EFIN, ELAB, ETRD, MCAP, BG
To: CALCUTTA
ISLAMABAD
NEA
NEW DELHI
SECSTATE WASHDC
USUN NEW YORK
Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005